

PRELIMINARY RESULTS

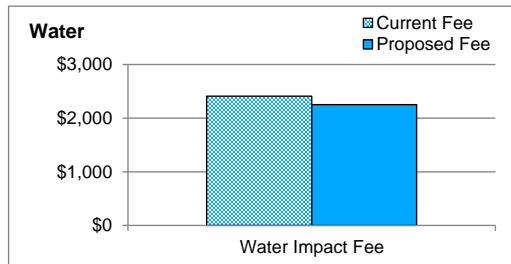
**FAMS-XL: IMPACT FEES  
CITY OF TARPON SPRINGS, FL**

**Water Impact Fee**

Total RCNLD Plant In Service	\$	67,182,366
Total Expansionary CIP		2,831,250
Estimated Grant Covered Costs		(22,912,382)
Debt-Related Costs		16,174,133
<b>Total Costs - Combined Method</b>	<b>\$</b>	<b>63,275,367</b>

Cost per ERU	\$	3,914
Less: Debt Service Credit		(1,542)
Less: Allowance for Est. & Cont.		(119)
Cost Recovery Percentage		100.0%
<b>Total Proposed Fee:</b>	<b>\$</b>	<b>2,253</b>

Current Fee:	\$	2,408
Dollar Change:	\$	(155)
Percentage Change:		-6.4%

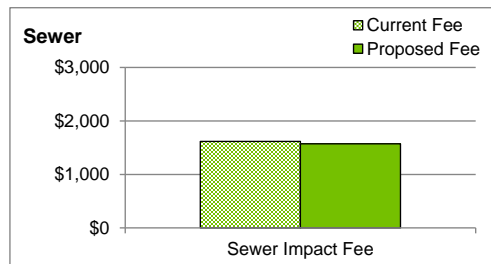


**Sewer Impact Fee**

Total RCNLD Plant In Service	\$	30,458,379
Total Expansionary CIP		3,697,500
Estimated Grant Covered Costs		(2,770,487)
Debt-Related Costs		-
<b>Total Costs - Combined Method</b>	<b>\$</b>	<b>31,385,392</b>

Cost per ERU	\$	1,653
Less: Debt Service Credit		-
Less: Allowance for Est. & Cont.		(83)
Cost Recovery Percentage		100.0%
<b>Total Proposed Fee:</b>	<b>\$</b>	<b>1,570</b>

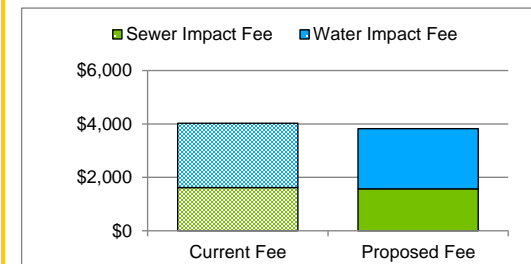
Current Fee:	\$	1,618
Dollar Change:	\$	(48)
Percentage Change:		-3.0%



**Combined Impact Fee**

<b>Current</b>		
Water Impact Fee	\$	2,408
Sewer Impact Fee	\$	1,618
<b>Combined Impact Fee</b>	<b>\$</b>	<b>4,027</b>

<b>Proposed</b>		
Water Impact Fee	\$	2,253
Sewer Impact Fee	\$	1,570
<b>Combined Impact Fee</b>	<b>\$</b>	<b>3,824</b>
Dollar Change	\$	(203)
Percent Change		-5.0%



PRELIMINARY RESULTS

Water Impact Fee Calculation - FY 2019

	Water Transmission	Water Treatment	Brackish Water Supply	Fresh Water Supply	Reclaimed Water	Total
<b>Functional Component:</b>						
Plant in Service Value	\$ 12,528,500	\$ 41,125,190	\$ 7,700,136	\$ 1,175,065	\$ 4,653,475	\$ 67,182,366
Capital Improvement Cost	1,331,250	612,500	-	-	887,500	2,831,250
Less: Grant Funding	50.00%	(16,851,160)	(3,290,735)	-	(2,770,487)	(22,912,382)
<b>Net System Value</b>	<b>\$ 13,859,750</b>	<b>\$ 24,886,530</b>	<b>\$ 4,409,402</b>	<b>\$ 1,175,065</b>	<b>\$ 2,770,487</b>	<b>\$ 47,101,234</b>
<b>Bond Financed Projects</b>						
Capital Projects Paid From Other Sources	47.57%	7,266,593	13,047,875	2,311,826	616,080	26,012,861
<b>Net System Value</b>	<b>\$ 13,859,750</b>	<b>\$ 24,886,530</b>	<b>\$ 4,409,402</b>	<b>\$ 1,175,065</b>	<b>\$ 2,770,487</b>	<b>\$ 47,101,234</b>
<b>Financing Analysis:</b>						
Estimated Par Amount	3.50%	Int for 30 Years	\$ 7,142,187	\$ 12,824,491	\$ 2,272,247	\$ 605,533
<b>Uses of Funds:</b>						
Project Costs Financed			\$ 6,593,157	\$ 11,838,656	\$ 2,097,576	\$ 558,984
Cost of Issuance	2.25%	of Par Amount	160,699	288,551	51,126	13,624
Debt Service Reserve	1	Years of D.S.	388,330	697,285	123,545	32,924
<b>Total Uses of Funds</b>			<b>\$ 7,142,187</b>	<b>\$ 12,824,491</b>	<b>\$ 2,272,247</b>	<b>\$ 605,533</b>
Annual Debt Service			\$ 388,330	\$ 697,285	\$ 123,545	\$ 32,924
Total Principal & Interest Payments over Term of Loan			11,649,906	20,918,540	3,706,352	987,708
Projects Paid From Other Sources			7,266,593	13,047,875	2,311,826	616,080
<b>Total Costs Included In Fee</b>			<b>\$ 18,916,499</b>	<b>\$ 33,966,415</b>	<b>\$ 6,018,178</b>	<b>\$ 1,603,788</b>
<b>Total System Value (Plant in Service, CIP, Financing Costs)</b>			<b>\$ 18,916,499</b>	<b>\$ 33,966,415</b>	<b>\$ 6,018,178</b>	<b>\$ 1,603,788</b>
<b>Fee Calculation:</b>						
Capacity (MGD)			8.04	5.00	5.40	1.15
Level of Service (gpd)			300	300	300	300
Equivalent Residential Units (ERUs) @			26,789	16,667	18,000	3,822
Calculated Cost per ERU			\$ 706	\$ 2,038	\$ 334	\$ 420
Credit for Debt Service Included in Usage Rates			(278)	(803)	(132)	(165)
Calculated Fee per ERU			\$ 428	\$ 1,235	\$ 202	\$ 255
Allowance for Estimation & Contingency	5.00%		(21)	(62)	(10)	(13)
Calculated Fee per ERU, Less Allowance			\$ 406	\$ 1,173	\$ 192	\$ 242
Percentage of Cost Recovery						100%
<b>Proposed Fee per ERU</b>			<b>\$ 406</b>	<b>\$ 1,173</b>	<b>\$ 192</b>	<b>\$ 242</b>
Current Fee per ERU						\$ 2,408
\$ Change						\$ (155)
Percent Change						-6.4%

PRELIMINARY RESULTS

**Sewer Impact Fee Calculation - FY 2019**

	Sewer Collection	Sewer Treatment	Sewer Disposal	Reclaimed Water	Total
<b>Functional Component:</b>					
Plant in Service Value	\$ 16,629,117	\$ 7,602,792	\$ 1,572,996	\$ 4,653,475	\$ 30,458,379
Capital Improvement Cost	2,810,000	-	-	887,500	3,697,500
Less: Grant Funding	50.00%	-	-	(2,770,487)	(2,770,487)
<b>Net System Value</b>	<b>\$ 19,439,117</b>	<b>\$ 7,602,792</b>	<b>\$ 1,572,996</b>	<b>\$ 2,770,487</b>	<b>\$ 31,385,392</b>
Bond Financed Projects	0.00%	\$ -	\$ -	\$ -	\$ -
Capital Projects Paid From Other Sources	19,439,117	7,602,792	1,572,996	2,770,487	31,385,392
<b>Net System Value</b>	<b>\$ 19,439,117</b>	<b>\$ 7,602,792</b>	<b>\$ 1,572,996</b>	<b>\$ 2,770,487</b>	<b>\$ 31,385,392</b>
<b>Financing Analysis:</b>					
Estimated Par Amount	3.50%	Int for 30	Years	\$ -	\$ -
<b>Uses of Funds:</b>					
Project Costs Financed	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of Issuance	2.25%	of Par Amount		-	-
Debt Service Reserve	1	Years of D.S.		-	-
Total Uses of Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Total Principal & Interest Payments over Term of Loan	-	-	-	-	-
Projects Paid From Other Sources	19,439,117	7,602,792	1,572,996	2,770,487	31,385,392
Total Costs Included In Fee	\$ 19,439,117	\$ 7,602,792	\$ 1,572,996	\$ 2,770,487	\$ 31,385,392
<b>Total System Value (Plant in Service, CIP, Financing Costs)</b>	<b>\$ 19,439,117</b>	<b>\$ 7,602,792</b>	<b>\$ 1,572,996</b>	<b>\$ 2,770,487</b>	<b>\$ 31,385,392</b>
<b>Fee Calculation:</b>					
Capacity (MGD)	6.62	4.00	4.00	2.00	
Level of Service (gpd)	250	250	250	250	
Equivalent Residential Units (ERUs) @	26,484	16,000	16,000	8,000	
Calculated Cost per ERU	\$ 734	\$ 475	\$ 98	\$ 346	\$ 1,653
Credit for Debt Service Included in Usage Rates	-	-	-	-	-
Calculated Fee per ERU	\$ 734	\$ 475	\$ 98	\$ 346	\$ 1,653
Allowance for Estimation & Contingency	5.00%	697	451	93	329
Calculated Fee per ERU, Less Allowance					
Percentage of Cost Recovery					100%
<b>Proposed Fee per ERU</b>	<b>\$ 697</b>	<b>\$ 451</b>	<b>\$ 93</b>	<b>\$ 329</b>	<b>\$ 1,570</b>
Current Fee per ERU					\$ 1,618
\$ Change					\$ (48)
Percent Change					-3.0%