

Eric D. Ryder

February 12, 2018

Via Electronic Mail and Certified Mail Delivery RRR
7015 1520 0003 0541 3076

Jay Daigneault, Esq.
Trask Daigneault, LLP
1001 S. Fort Harrison Ave., Ste. 201
Clearwater, FL 33756-3941
jay@cityattorneys.legal

RE: Sunbay Motel
57 W. Tarpon Ave.

Dear Mr.Daigneault,

Please be advised that my client, Fun City Enterprises, Inc., hereby accepts the City of Tarpon Springs' Community Redevelopment Agency's offer to purchase the property located at 57 W. Tarpon Ave., for \$862,000.00 inclusive of attorney's fees. As detailed in your correspondence dated February 7, 2018, settlement at this amount includes the following additional terms:

- The settlement agreement and purchase of the property shall be in lieu of condemnation;
- City shall pay all closing costs; Fun City Enterprises, Inc. shall be responsible for payment of pro-rata taxes due and owing;
- All code enforcement actions and proceedings against the subject property and Fun City Enterprises, Inc. shall be abated through closing and rendered moot upon closing;
- Closing shall occur within 30 days after acceptance of this offer by Fun City Enterprises, Inc.;
- Fun City Enterprises, Inc. shall have thirty (30) days after closing to remove any furniture, fixtures, and equipment (FF&E) on the premises. Fun City Enterprises, Inc. shall keep all doors and windows in place during this period and shall also deliver any keys to the property to the City.

REPLY TO:



MIAMI

701 Brickell Avenue, Suite 1550
Miami, FL 33131
305.728.5388 Main • 786.837.8997 Fax
By appointment only



CLEARWATER

28100 US Highway 19 North, Suite 311
Clearwater, FL 33761
727.475.1988 Main • 727.674.1771 Fax



FORT LAUDERDALE

500 East Broward Blvd., Suite 1710
Fort Lauderdale, FL 33316
954.604.6402 Main • 954.633.7875 Fax
By appointment only

Sincerely,

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Anthony V. Policastro

AVP/edr

CC: Mayor Chris Alahouzos
Vice Mayor David Banther
Commissioner Rea Sieber
Commissioner Susan Miccio-Kikta
Commissioner Jacob Karr
City Manager Mark LeCouris
Peter Fanoudis