

Jobs for the Unemployed Tax Credit Program

*The purpose of the **Jobs for the Unemployed Tax Credit Program** is to provide incentives to businesses throughout the state to hire qualified employees who were previously unemployed. The business will receive a State corporate income tax credit for every eligible employee hired on or after July 1, 2010. New hires that remain employed after a 12 month period with an average of 36 working hours a week will allow their employer to be eligible for this tax credit.*

Eligibility

In order to participate in this program, a business must be identified as a "target industry" business as defined in Florida Statutes s. 288.106¹.

Amount of Credit

For each previously unemployed new hire, a business will receive a onetime credit of \$1,000 in State corporate income tax credits. This tax credit will be applied to the following taxable year.

There is no limit on the amount of tax credits a qualified business may receive; however, there is a cap of \$5 million for each State Fiscal Year 2011-2012 and for State Fiscal Year 2012-2013.

Application Process

The business may apply for this tax credit for all employees who meet the following requirements:

1. Hired on or after July 1, 2010
2. Has been unemployed at least 30 days prior to being hired
3. Wages exceed 185% of the Federal poverty rate
4. Was not previously employed by business unit or its parent or affiliate company

It is the applicant's responsibility to provide all necessary information to the Office of Tourism, Trade and Economic Development (OTTED) with the application to demonstrate that the employees claimed meet all the necessary requirements for qualification.

OTTED will verify that all necessary documentation and information is submitted with the application.

If a business submits an incomplete or insufficient application, OTTED must deny the application preventing the business from re-applying until after a 3 month period. Only one application per business may be reviewed at a time.

¹ See attached target industry list.

Approval Process

All applications will be processed in the order that they are received.

- 10 days after receiving an application considered complete by OTTED, a written notice shall be sent to the applicant informing them if their application was approved or denied.
- Following this notice, OTTED shall then submit a copy of this letter of certification to the Department of Revenue within 10 days.

Claiming the Credit

Prior to receiving tax credits, applicants must prove that all employees claimed under this application have been retained as full time employees for a 12 month period, with an average of 36 hours worked per week.

Statutory reference: Section 220.1896, Florida Statutes

Target Industry List

Only businesses able to locate in other states and serving multi-state and/or international markets are targeted. Retail activities, utilities, mining and other extraction or processing businesses, and activities regulated by the Division of Hotels and Restaurants of the Department of Business and Professional Regulation are statutorily excluded from consideration. All projects are evaluated on an individual basis and therefore operating in a target industry does not automatically indicate eligibility.

MANUFACTURING FACILITIES

Food & Beverage Products
Textile Mills & Apparel
Wood & Paper Products
Printing & Related Support Activities
Chemicals
Ethanol & Biodiesel Fuel Manufacturing
Pharmaceutical Manufacturing
Plastics & Rubber Products
Metal & Non-Metallic Mineral Products
Ultra High Purity Silicon Manufacturing
Machinery
Electronic Flight Simulator Manufacturing
Optical Instruments Manufacturing
Turbine and Turbine Generator Manufacturing
Electrical Equipment
Computer & Electronic Products
Electromedical Apparatus Manufacturing
Laser & Optoelectronics Manufacturing
Semiconductor Manufacturing
Photovoltaic & Hydrogen Fuel Cells
Software Reproducing
Transportation Equipment
Aircraft Manufacturing
Marine Manufacturing
Aerospace Manufacturing
Aircraft Maintenance, Repair & Overhaul
Furniture & Related Products
Miscellaneous
Surgical & Medical Instrument Manufacturing

WHOLESALE TRADE

Merchant Wholesalers, Durable & Non-Durable
Distribution Centers
Electronic Markets Agents & Brokers

FINANCE & INSURANCE SERVICES

Credit Intermediation & Related Activities
Nondepository Credit Institutions
Securities, Commodity Contracts
Insurance Carriers
Funds, Trusts & Other Financial Vehicles

INFORMATION INDUSTRIES

Publishing Industries
Software Publishing
Music Publishing
Film, Video, Sound Recording & Electronic Media
Production (Excluding temporary "on location" filming
Postproduction Services
Integrated Record Production/ Distribution
Telecommunications
Satellite Communications
Data Processing, Hosting & Related Services
Other Information Services
Internet Publishing & Broadcasting
Web Search Portals

PROFESSIONAL, SCIENTIFIC & TECHNICAL SERVICES

Professional, Scientific & Technical
Computer Programming/ Software Development
Computer System Design
Management, Scientific & Technical Services
Research & Development
Scientific & Technical Consulting Services
Simulation Training
Testing Laboratories
Space Launch Activities
Flight Training Services
Centralized Corporate Training Services

MANAGEMENT SERVICES

Management Services
Corporate, Subsidiary & Regional Managing Offices
Offices of Bank & Other Holding Companies

ADMINISTRATIVE & SUPPORT SERVICES

Customer Care Centers
Telephonic & Online Business Services
Customer & Technical Support
Transaction Processing
Credit Bureaus

* Those industries in italics are examples of the subsections